SYSPRO™
Say Yes to Next

Assets Register

SOLUTION FACTSHEET

You have made significant investments in your equipment and other key assets. Now you can accurately and efficiently manage these assets throughout their entire lifecycle. SYSPRO Assets Register provides upto-date, real-time information pertaining to the value of all assets within the organization by keeping a record of depreciation and current asset values. It also contains a facility which evaluates the remaining worth by tracking income and expenditures derived from assets. The Assets Register system enables you to manage and control your non-current assets in terms of wear-and-tear depreciation, book value, disposals, additions, and re-valuations. The information contained in the Assets Register can integrate to the General Ledger, or be run stand-alone. You can optionally record costs incurred in the maintenance of assets against the individual asset concerned. These costs can be broken down over a number of expense codes.

Extensive valuations and revaluations can be performed on your assets and an import facility enables you to generate your assets register by importing asset details created by 3rd party application software. The Capital Expenditure Budgetary and Control (Capex) sub-system allows users to budget for, and manage Capital Expenditure items, for the current financial year, and future financial years.

Each Capex item budget reflects uncommitted, committed and spent balances. An approval process allows for Capex items to be managed and controlled by status: unapproved, approved, on hold, and closed. Approved Capex lines result in the creation of WIP jobs, purchase requisitions or purchase orders.

The Benefits of Assets Register

- Register of all assets, their details and values
- Multi-period accounting
- User-defined retention of history
- Asset budget approval and requisitioning against Capex
- Asset quantities and additions
- Full or partial disposal of assets
- Book and tax values, as well as multiple alternative user-defined valuations
- Separate book, tax and alternate value depreciation codes
- Periodic and accumulated depreciation values

- Financial revaluation of assets
- Provision for initial and investment allowances
- Tracking of asset-related transactions
- Transfer of assets between companies, branches, cost centers and locations
- Asset counts, with an option for bar–coded labels
- Support for IAS 16 regulations
- Support for MACRS methods used by the IRS in USA.

Product Version:

SYSPRO 8

Related Modules:

- General Ledger
- Purchase Orders
- Work in Progress

Sectors:

Manufacturing and Distribution

Industries:

- Automotive Parts and Accessories
- Electronics
- Fabricated Metals
- Food and Beverage
- Industrial Machinery and Equipment
- Packaging
- Plastics and Rubber

Assets Register Capabilities

- Optionally calculate depreciation and tax allowances to date when initially adding assets
- Assign assets to individual branches and/or user-defined groups and types
- Attach sub-assets to master assets
- Group assets for reporting purposes
- Manage capital expenditure items
- Calculate book depreciation and tax allowances using:

  - Straight line - fixed and varying % per year; varying % per month
  - Reducing fixed or varying % per year
  - Estimated useful life - fixed or statistical
  - Sum of years in digits
  - Remaining value over remaining life
  - Declining balance, switch to straight line when optimal or no switch to straight line

- Automatically post periodic depreciation to the general ledger according to a user-defined integration hierarchy
- Post depreciation adjustments
- Temporarily suspend depreciation if asset is out of commission
- Obtain estimates of the remaining useful life of an asset
- Record revenue and expense transactions for assets
- Document and track maintenance or repair time against assets
- Determine profit or loss on sale/disposal
- Report on acquisitions, disposals and revaluations
- Streamline the set-up process using intuitive standard templates and import capability for existing assets.

Contact Us

To learn more about our company, products and services visit www.syspro.com